

Date: 13 June, 2022

To,
Mr. Shubham Kiran Tilekar
Kiran Room no.1/4 Veer Bhavan Chawl ,Waghobachi wadi,Tembipada,Bhandup 400078 Mumbai Maharashtra-400078

Offer Letter

Dear Mr. Shubham Kiran Tilekar,

With reference to your application and the subsequent interview you had with us, we are pleased to offer you employment in **AGS Transact Technologies Ltd**, as **Executive in Software Development** department with present posting at **AGS House**.

You are requested to report to **Mr. Nikesh Samaiya** at the following address: **AGS House**.

The total CTC will be **Rs. 2,50,002.00(Rupees Two Lakh Fifty Thousand Two Only)** per annum.
Please refer to the detailed CTC breakup in the **Annexure - 1** attached.

You are requested to join duty on or before **13 June, 2022**. A detailed letter of appointment will be issued to you on the day you join the company.

Your offer has been made based on the information furnished by you. However if there is a discrepancy in the copies of documents or certificates given by you as a proof of above we retain the right to review our offer of employment.

We take this opportunity to welcome you to **AGS Transact Technologies Ltd** and wish this to be the beginning of a long and mutually beneficial association.

Yours faithfully,

For **AGS Transact Technologies Ltd**

I AGREE & ACCEPT
Confirmed Date of Joining.....
Signature.....

Stanley Johnson
Group Head - Human Resources

Note:-

- *This is a system generated letter and does not require any signature
- *This document contains confidential information. If you are not the intended recipient you are not authorized to use or disclose it in any form
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- *Compensation details in AGS are Private & Confidential. You are requested not to discuss the contents/details of your compensation with anyone within or outside the organization except with the issuing authority



AGS Transact Technologies Ltd.

www.agsindia.com

REGISTERED OFFICE

601 - 602, B-Wing, Trade World,
Kamala City, Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400 013
Phone: +91-22-6781 2000
Fax: +91-22-2493 5384
CIN-U72200MH2002PLC138213

CORPORATE OFFICE

1401-A & 1402,
Indiabulls Finance Center,
Tower-3, 14th Floor, S.B. Marg,
Prabhadevi (W), Mumbai - 400 013
Phone: +91-22-7181 8181

Name	Mr. Shubham Kiran Tilekar
Grade	2
Designation	Executive
Role	Software Engineer
Department	Software Development
Function	Switch
Location	AGS House
Monthly Components	Monthly (In Rs)
Basic	13,426.00
HRA	671.00
Special Allowance	1,084.00
Statutory Bonus	2,685.00
Monthly Gross	17,866.00
Company Contribution	
Gratuity (as per Gratuity Act)	7,749.00
PF (As per PF Act)	20,893.00
ESIC (as per ESIC Act)	6,968.00
Total Company contribution**	35,610.00
Annual Cost To Company	2,50,002.00
<p>* *Payment as per Payment Of Gratuity Act 1972</p> <p>Note :</p> <p>1.Medical Insurance (as per company policy) is applicable to employees who are NOT covered under ESIC.</p> <p>2.Employees who are covered under ESIC may avail facilities as per ESIC Act.</p> <p>3.You are covered under Group Personal Accident policy as per your grade.</p> <p>** The monthly bonus disbursement is applicable to employees, whose monthly basic salary is less than Rs. 21,000</p>	
Stanley Johnson	Mr. Shubham Kiran Tilekar
Group Head - Human Resources	I Agree & Accept

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